

Allenby School Parents' Association
Income Statement and Balance Sheet
September - November, 2014

	TOTAL
Income	
After 4 Expense	(23,675.03)
After 4 Revenue	28,290.00
ECHOAge	574.37
Fun Fair Expense	(63.67)
Fun Fair Revenue	1,000.00
Mabel's Labels	94.47
Miscellaneous Income	0.97
Parent Contributions Expense	(66.55)
Parent Contributions Revenue	18,474.95
Pizza Lunch Expense	(4,721.89)
Pizza Lunch Revenue	26,160.00
QSP Revenue	56.64
Schoolyard Fund Admin Fund	686.70
Schoolyard Fund Donations	43,763.00
Schoolyard Fund Expenses	(623.96)
Schoolyard Fund Soiree Expense	(3,508.50)
Total Income	\$ 86,441.50
Gross Profit	\$ 86,441.50
Other Income	
Interest earned	8.95
Total Other Income	\$ 8.95
Expenses	
Administration	218.63
Advocacy Resource Fund	54.10
APA Meeting Childcare	90.00
Artists in the School	150.00
Bank charges	264.46
Enrichment Grants	2,214.29
Exec Discretionary	255.60
Grad 2015	500.00
Lice Checks	1,275.61
Literacy Materials and Programming	746.71
Milk Monitor	1,196.21
Schoolyard Enhancements	8,000.00
Schoolyard Enhancements (Admin)	1,000.00
Scientists in School	1,064.00
Social Activities	246.27
Speaker Series	500.00
Sports	237.13
Total Expenses	\$ 18,013.01
Profit	\$ 68,437.44

Allenby School Parents' Association Income Statement and Balance Sheet

September - November, 2014

	TOTAL
Assets	
Current Assets	
Float	0.00
GST / HST Receivable	12,498.25
Cash and cash equivalents	
TD CT MAIN Chequing	105,877.10
TD CT SECONDARY Business Investor	27,434.69
Total Cash and cash equivalents	\$ 133,311.79
Accounts receivable (A/R)	
Accounts Receivable	0.00
Total Accounts receivable (A/R)	\$ -
Total Current Assets	\$ 145,810.04
Non-current Assets	
BMO GIC - Capling	17,800.00
TD GIC - Capling	10,800.00
Total Non-current Assets	\$ 28,600.00
Total Assets	\$ 174,410.04
Liabilities and Equity	
Current Liabilities	
Due Capling Fund - Interest	0.00
GST/HST Payable	0.00
Helping Hands Project	0.00
Teachers' Fund Due	0.00
Total Current Liabilities	\$ -
Non-current liabilities:	
Due Capling Fund - Principal BMO	17,800.00
Due Capling Fund - Principal TD	10,800.00
Total Non-current liabilities:	\$ 28,600.00
Equity	
Opening Balance Equity	101,774.05
Retained Earnings	(24,401.45)
Profit for the year	68,437.44
Total Equity	\$ 145,810.04
Total Liabilities and Equity	\$ 174,410.04

Note	ACTUALS 2013-2014	ACTUALS 2014-2015 November	BUDGET 2014- 2015	BUDGET NOTES		
REVENUES						
Parent Contributions						
	Revenue	17,339	18,475	14,700	85% of 2014 revenue, rounded down	
	Expenses (on-line processing)	165	67	143	3.9% Cda Helps for 25% of donations	
	Parent Contributions Net	17,174	18,408	14,557		
Schoolyard Fund / Soiree						
	Donations		43,763	80,700	+ Includes \$8,000 from APA Oper. Budget	
	Expenses (on-line processing)		624	699	- 3.9% Cda Helps for 25% of donations	
	Admin Fund (actuals net of spending)		687	0	+ \$1,000 from APA Oper. Budget / to be spent	
	Soiree Revenue	26,805	0	29,000	+ Estimate \$20,000 net profit	
	Soiree Expense	8,757	3,509	9,000	- Estimate \$20,000 net profit	
	Schoolyard Fund / Soiree Net	18,048	40,317	100,001	TARGET \$100,000	
Fun Fair						
	Revenue	48,110	1,000	36,000	Equal to Budget 2013/2014	
	Expenses	14,755	64	19,000	Equal to Budget 2013/2014	
	Fun Fair Net	33,355	936	17,000		
Pizza Lunch						
	Revenue	22,548	26,160	20,900	Average L3Y disc. by 10%, no K	
	Expenses	11,836	4,722	12,500	\$1,250 per month x 10 months, no K	
	Pizza Lunch Net	10,712	21,438	8,400		
Spirit Fundraisers NEW						
	Revenue		0	5,000	Estimate, plugged to target \$2,000 net profit	
	Expenses		0	3,000	Estimate, plugged to target \$2,000 net profit	
	Spirit Fundraisers Net		0	2,000		
Lip Synch						
	Revenue	6,811	0	5,000	Average L3Y disc. by 10%	
	Expenses	2,229	0	2,500	2013/2014 expenses	
	Lip Synch Net	4,582	0	2,500		
After Four Program						
	Revenue	99,022	28,290	80,000	Estimate, plugged to target \$5,000 net profit	
	Expenses	87,328	23,675	75,000	Estimate, plugged to target \$5,000 net profit	
	After Four Program Net	11,694	4,615	5,000		
Baseball						
	Revenue	3,240	0	3,000	Same as 2013/2014 budget	
	Expenses	2,803	0	3,000	Same as 2013/2014 budget	
	Baseball Net	437	0	0		
Clothing Sales						
	Revenue	0	0	2,200	Same as 2013/2014 budget	
	Expenses	0	0	2,200	Same as 2013/2014 budget	
	Clothing Sales Net	0	0	0		
Group / 3rd Party Revenue						
	Lunch Program	2,594	0	2,000	Estimate	
	ECHOAge	1,182	574	500	Estimate	
	QSP Magazine Sales	134	57	0		
	Mabel's Lables	468	94	0		
	Club Mom	170	0	0		
		4,548	725	2,500		
Other Income						
	Other Income	1	636	0		
	Interest Income and Tax Recovery	2	3,051	10	1,000	Estimate
	TOTAL REVENUES	104,236	86,450.45	152,958		

Note	ACTUALS 2013-2014	ACTUALS 2014-2015	BUDGET 2014- 2015	BUDGET NOTES	
EXPENSES					
School Programs:					
Big Three Programs					
	Enrichment Grants (non-consumables)	12,746	2,214	19,100	44 classrooms x \$400 each + extra \$500 for 3 new
3	Unused Enrichment Grants	2,974	0	TBD	
	Artists in the Classroom	8,677	150	10,200	34 classes * \$300 / class
	Scientists in the School	6,392	1,064	6,800	34 classes * \$200 / class
Other Ongoing Items					
	Character Education/Project GiveBack	5,000	0	5,000	Same as 2013/2014 budget
	Literacy Materials and Programming	1,885	747	2,000	Same as 2013/2014 budget
	Lunchroom Supervision and Milk Sales	3,628	1,196	4,000	Same as 2013/2014 budget
	Artists, School-Wide Performances	1,778	0	2,000	Same as 2013/2014 budget
	Accelerated Reader	1,997	0	2,000	Same as 2013/2014 budget
4	Computer Resources	48,015	0	0	See below
	Technology Maintenance	0	0	1,000	Same as 2013/2014 budget
	Literacy Night	0	0	500	Same as 2013/2014 budget
Sports / Gym / Field					
	Allenby Sports	1,250	237	1,250	Same as 2013/2014 budget
	Plaques/Pictures	750	0	825	Same as 2013/2014 budget
	Gym Mats	3,373	0		
5	Schoolyard Enhancements (Admin)	6,390	1,000	1,000	Proposed in June 2014 meeting
5	Schoolyard Enhancements		8,000	8,000	Proposed in June 2014 meeting
Music / Sound					
	Music (choir accompanist)	950	0	1,250	Same as 2013/2014 budget
	Music (new digital piano)	2,296	0		
	Sound System	5,447	0		
Other					
	Discretionary Assistance	0	256	500	Same as 2013/2014 budget
	Principal's Fund	998	0	1,000	Same as 2013/2014 budget
	Math Manipulatives	1,219	0	1,000	50% of 2013/2014 budget
	Kindergarten Start-Up Items	546	0		
	Grad Yearbook, Ceremony & Reception	2,260	500	2,910	59 Eng + 38 FI * \$30/grad
Subtotal	118,571	15,364	70,335		
Health & Safety					
	Environment	0	0	1,000	Same as 2013/2014 budget
6	Lice Check	4,886	1,276	4,100	\$1.70/kid x 800 kids x 3 times/year, round up
	Walking and Traffic	828	0	600	Annual amount from revised 2013/2014 budget
Subtotal	5,714	1,276	5,700		
Communication					
	Advocacy	244	54	250	Same as 2013/2014 budget
	Web & E-mail	371	0	600	Same as 2013/2014 budget
	Family Directory		0	0	
	Social Activities	189	246	600	Same as 2013/2014 budget
	Speaker Series	347	500	1,500	Slight reduced from 2013/2014 budget
Subtotal	1,151	800	2,950		
Administration & Other					
	Administration	348	219	300	Same as 2013/2014 budget
	Bank Charges	939	264	300	Same as 2013/2014 budget
	Staff Appreciation Event	1,000	0	1,000	Same as 2013/2014 budget
	Special Projects				
	Exec Discretionary	378	0	500	Same as 2013/2014 budget
	APA meeting - Childcare	536	90	700	Same as 2013/2014 budget
Subtotal	3,201	573	2,800		
TOTAL EXPENSES	128,637.00	18,013	81,785		

	Note	ACTUALS 2013-2014	ACTUALS 2014-2015	BUDGET 2014- 2015	BUDGET NOTES
NET INCOME		(24,401)	68,437	71,173	
SURPLUS					
Opening Surplus		101,774	77,373	77,373	
Plus: Net Income		(24,401)	68,437	71,173	
Closing Surplus		77,373	145,810	148,545	
Comprised of:					
Cash		66,417	133,312		
Tax Receivable plus Accounts Receivable		10,956	12,498		
Less: Earmarked for Computer Resources	7	0	0	15,000	Computer resources TBD
Segregated Schoolyard FUNd			40,317	100,001	Net Profit from Schoolyard Fund / Soiree
Planned Surplus (APA)		77,373	105,493	33,544	
<i>check</i>		0.01	0.01		
<i>check</i>		0.01	0.01		

Notes

- Expenses from prior years returned to revenue.
- Partial tax recovery due to charitable status of APA.
- Formerly Teachers' Joint Resource Fund. Same philosophy as enrichment grants, used in same year, at discretion of Principal and APA
- 2013/2014: SMART boards in numerous classrooms + 30 iPads + 3 additional SMART LightRaise + accessories for all of the above (carts, covers, etc.)
- 2013/2014: To start planning for schoolyard to complement and enhance TDSB turf plans.
2014/2015: To jumpstart schoolyard enhancement for expedited (Summer 2015) TDSB turf plans.
- New provider for 2014/2015
- Computer resources for 2014/2015 to be decided following results of LightRaise tests, technology survey and additional teacher and parent feedback.