

# Allenby School Parents' Association Profit and Loss

September - October, 2014

	<b>TOTAL</b>
<b>Income</b>	
After 4 Expense	(5,988.72)
After 4 Revenue	28,525.00
ECHOAge	574.37
Fun Fair Expense	(63.67)
Fun Fair Revenue	1,000.00
Mabel's Labels	94.47
Miscellaneous Income	0.97
Parent Contributions Expense	(55.83)
Parent Contributions Revenue	17,074.95
Pizza Lunch Expense	(3,123.19)
QSP Revenue	56.64
Schoolyard Fund Admin Fund	686.70
Schoolyard Fund Donations	10,680.00
Schoolyard Fund Expenses	(44.07)
Schoolyard Fund Soiree Expense	(3,508.50)
<b>Total Income</b>	<b>\$ 45,909.12</b>
<b>Gross Profit</b>	<b>\$ 45,909.12</b>
<b>Other Income</b>	
Interest earned	8.95
<b>Total Other Income</b>	<b>\$ 8.95</b>
<b>Expenses</b>	
Administration	218.63
Advocacy Resource Fund	54.10
APA Meeting Childcare	90.00
Artists in the School	0.00
Bank charges	123.88
Enrichment Grants	798.23
Exec Discretionary	255.60
Lice Checks	1,275.61
Literacy Materials and Programming	995.29
Milk Monitor	823.62
Schoolyard Enhancements	8,000.00
Schoolyard Enhancements (Admin)	1,000.00
Scientists in School	388.00
Social Activities	246.27
Speaker Series	500.00
<b>Total Expenses</b>	<b>\$ 14,769.23</b>
<b>Profit</b>	<b>\$ 31,148.84</b>

# Allenby School Parents' Association

## Balance Sheet

As of October 31, 2014

	<b>TOTAL</b>
<b>Assets</b>	
<b>Current Assets</b>	
Float	0.00
GST / HST Receivable	11,536.58
<b>Cash and cash equivalents</b>	
TD CT MAIN Chequing	69,550.17
TD CT SECONDARY Business Investor	27,434.69
<b>Total Cash and cash equivalents</b>	<b>\$ 96,984.86</b>
<b>Accounts receivable (A/R)</b>	
Accounts Receivable	0.00
<b>Total Accounts receivable (A/R)</b>	<b>\$ -</b>
<b>Total Current Assets</b>	<b>\$ 108,521.44</b>
<b>Non-current Assets</b>	
BMO GIC - Capling	17,800.00
TD GIC - Capling	10,800.00
<b>Total Non-current Assets</b>	<b>\$ 28,600.00</b>
<b>Total Assets</b>	<b>\$ 137,121.44</b>
<b>Liabilities and Equity</b>	
<b>Current Liabilities</b>	
Due Capling Fund - Interest	0.00
GST/HST Payable	0.00
Helping Hands Project	0.00
Teachers' Fund Due	0.00
<b>Total Current Liabilities</b>	<b>\$ -</b>
<b>Non-current liabilities:</b>	
Due Capling Fund - Principal BMO	17,800.00
Due Capling Fund - Principal TD	10,800.00
<b>Total Non-current liabilities:</b>	<b>\$ 28,600.00</b>
<b>Equity</b>	
Opening Balance Equity	101,774.05
Retained Earnings	(24,401.45)
Profit for the year	31,148.84
<b>Total Equity</b>	<b>\$ 108,521.44</b>
<b>Total Liabilities and Equity</b>	<b>\$ 137,121.44</b>

Note	ACTUALS 2013-2014	ACTUALS 2014-2015 October	BUDGET 2014- 2015	BUDGET NOTES
<b>REVENUES</b>				
<b>Parent Contributions</b>				
	17,339	17,075	14,700	85% of 2014 revenue, rounded down
	165	56	143	3.9% Cda Helps for 25% of donations
	<b>17,174</b>	<b>17,019</b>	<b>14,557</b>	
<b>Schoolyard Fund / Soiree</b>				
		10,680	79,700	+ Includes \$8,000 from APA Oper. Budget
		44	699	- 3.9% Cda Helps for 25% of donations
		687	1,000	+ \$1,000 from APA Oper. Budget
	26,805	0	29,000	+ Estimate \$20,000 net profit
	8,757	3,509	9,000	- Estimate \$20,000 net profit
	<b>18,048</b>	<b>7,814</b>	<b>100,001</b>	<b>TARGET \$100,000</b>
<b>Fun Fair</b>				
	48,110	1,000	36,000	Equal to Budget 2013/2014
	14,755	64	19,000	Equal to Budget 2013/2014
	<b>33,355</b>	<b>936</b>	<b>17,000</b>	
<b>Pizza Lunch</b>				
	22,548	0	20,900	Average L3Y disc. by 10%, no K
	11,836	3,123	12,500	\$1,250 per month x 10 months, no K
	<b>10,712</b>	<b>-3,123</b>	<b>8,400</b>	
<b>Spirit Fundraisers NEW</b>				
		0	5,000	Estimate, plugged to target \$2,000 net profit
		0	3,000	Estimate, plugged to target \$2,000 net profit
		<b>0</b>	<b>2,000</b>	
<b>Lip Synch</b>				
	6,811	0	5,000	Average L3Y disc. by 10%
	2,229	0	2,500	2013/2014 expenses
	<b>4,582</b>	<b>0</b>	<b>2,500</b>	
<b>After Four Program</b>				
	99,022	28,525	80,000	Estimate, plugged to target \$5,000 net profit
	87,328	5,989	75,000	Estimate, plugged to target \$5,000 net profit
	<b>11,694</b>	<b>22,536</b>	<b>5,000</b>	
<b>Baseball</b>				
	3,240	0	3,000	Same as 2013/2014 budget
	2,803	0	3,000	Same as 2013/2014 budget
	<b>437</b>	<b>0</b>	<b>0</b>	
<b>Clothing Sales</b>				
	0	0	2,200	Same as 2013/2014 budget
	0	0	2,200	Same as 2013/2014 budget
	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Group / 3rd Party Revenue</b>				
	2,594	0	2,000	Estimate
	1,182	574	500	Estimate
	134	57	0	
	468	94	0	
	170	0	0	
	<b>4,548</b>	<b>725</b>	<b>2,500</b>	
<b>Other Income</b>				
1	636	0	0	
2	3,051	10	1,000	Estimate
	<b>104,236</b>	<b>45,918.07</b>	<b>152,958</b>	

Note	ACTUALS 2013-2014	ACTUALS 2014-2015	BUDGET 2014- 2015	BUDGET NOTES	
<b>EXPENSES</b>					
<b>School Programs:</b>					
<b>Big Three Programs</b>					
	Enrichment Grants (non-consumables)	12,746	798	19,100	44 classrooms x \$400 each + extra \$500 for 3 new
3	Unused Enrichment Grants	2,974	0	TBD	
	Artists in the Classroom	8,677	0	10,200	34 classes * \$300 / class
	Scientists in the School	6,392	388	6,800	34 classes * \$200 / class
<b>Other Ongoing Items</b>					
	Character Education/Project GiveBack	5,000	0	5,000	Same as 2013/2014 budget
	Literacy Materials and Programming	1,885	995	2,000	Same as 2013/2014 budget
	Lunchroom Supervision and Milk Sales	3,628	824	4,000	Same as 2013/2014 budget
	Artists, School-Wide Performances	1,778	0	2,000	Same as 2013/2014 budget
	Accelerated Reader	1,997	0	2,000	Same as 2013/2014 budget
4	Computer Resources	48,015	0	0	See below
	Technology Maintenance	0	0	1,000	Same as 2013/2014 budget
	Literacy Night	0	0	500	Same as 2013/2014 budget
<b>Sports / Gym / Field</b>					
	Allenby Sports	1,250	0	1,250	Same as 2013/2014 budget
	Plaques/Pictures	750	0	825	Same as 2013/2014 budget
	Gym Mats	3,373	0		
5	Schoolyard Enhancements (Admin)	6,390	1,000	1,000	Proposed in June 2014 meeting
5	Schoolyard Enhancements		8,000	8,000	Proposed in June 2014 meeting
<b>Music / Sound</b>					
	Music (choir accompanist)	950	0	1,250	Same as 2013/2014 budget
	Music (new digital piano)	2,296	0		
	Sound System	5,447	0		
<b>Other</b>					
	Discretionary Assistance	0	256	500	Same as 2013/2014 budget
	Principal's Fund	998	0	1,000	Same as 2013/2014 budget
	Math Manipulatives	1,219	0	1,000	50% of 2013/2014 budget
	Kindergarten Start-Up Items	546	0		
	Grad Yearbook, Ceremony & Reception	2,260	0	2,910	59 Eng + 38 FI * \$30/grad
<b>Subtotal</b>	<b>118,571</b>	<b>12,261</b>	<b>70,335</b>		
<b>Health &amp; Safety</b>					
	Environment	0	0	1,000	Same as 2013/2014 budget
6	Lice Check	4,886	1,276	4,100	\$1.70/kid x 800 kids x 3 times/year, round up
	Walking and Traffic	828	0	600	Annual amount from revised 2013/2014 budget
<b>Subtotal</b>	<b>5,714</b>	<b>1,276</b>	<b>5,700</b>		
<b>Communication</b>					
	Advocacy	244	54	250	Same as 2013/2014 budget
	Web & E-mail	371	0	600	Same as 2013/2014 budget
	Family Directory		0	0	
	Social Activities	189	246	600	Same as 2013/2014 budget
	Speaker Series	347	500	1,500	Slight reduced from 2013/2014 budget
<b>Subtotal</b>	<b>1,151</b>	<b>800</b>	<b>2,950</b>		
<b>Administration &amp; Other</b>					
	Administration	348	219	300	Same as 2013/2014 budget
	Bank Charges	939	124	300	Same as 2013/2014 budget
	Staff Appreciation Event	1,000	0	1,000	Same as 2013/2014 budget
	Special Projects				
	Exec Discretionary	378	0	500	Same as 2013/2014 budget
	APA meeting - Childcare	536	90	700	Same as 2013/2014 budget
<b>Subtotal</b>	<b>3,201</b>	<b>433</b>	<b>2,800</b>		
<b>TOTAL EXPENSES</b>	<b>128,637</b>	<b>14,769</b>	<b>81,785</b>		

	Note	ACTUALS 2013-2014	ACTUALS 2014-2015	BUDGET 2014- 2015	BUDGET NOTES
<b>NET INCOME</b>		<b>(24,401)</b>	<b>31,149</b>	<b>71,173</b>	
<b>SURPLUS</b>					
Opening Surplus		101,774	77,373	77,373	
Plus: Net Income		(24,401)	31,149	71,173	
Closing Surplus		77,373	108,521	148,545	
Comprised of:					
Cash		66,417	96,985		
Tax Receivable plus Accounts Receivable		10,956	11,537		
Less: Earmarked for Computer Resources	7	0	0	15,000	Computer resources TBD
Segregated Schoolyard FUNd			7,814	100,001	Net Profit from Schoolyard Fund / Soiree
Planned Surplus (APA)		77,373	100,707	33,544	
<i>check</i>		0.01	0.01		
<i>check</i>		0.01	0.01		

## Notes

- Expenses from prior years returned to revenue.
- Partial tax recovery due to charitable status of APA.
- Formerly Teachers' Joint Resource Fund. Same philosophy as enrichment grants, used in same year, at discretion of Principal and APA
- 2013/2014: SMART boards in numerous classrooms + 30 iPads + 3 additional SMART LightRaise + accessories for all of the above (carts, covers, etc.)
- 2013/2014: To start planning for schoolyard to complement and enhance TDSB turf plans.  
2014/2015: To jumpstart schoolyard enhancement for expedited (Summer 2015) TDSB turf plans.
- New provider for 2014/2015
- Computer resources for 2014/2015 to be decided following results of LightRaise tests, technology survey and additional teacher and parent feedback.