

Allenby School Parents' Association

Profit and Loss

September 2014

	Total
Income	
ECHOAge	574.37
Parent Contributions Expense	(3.90)
Parent Contributions Revenue	100.00
Pizza Lunch Expense	(1,293.67)
Total Income	\$ (623.20)
Gross Profit	\$ (623.20)
Other Income	
Interest earned	4.40
Total Other Income	\$ 4.40
Expenses	
APA Meeting Childcare	27.00
Bank charges	25.00
Milk Monitor	411.81
Total Expenses	\$ 463.81
Profit	\$ (1,082.61)

Monday, Oct 27, 2014 05:29:47 PM PDT GMT-4 - Cash Basis

Allenby School Parents' Association

Balance Sheet

As of September 30, 2014

	Total
Assets	
Current Assets	
Float	0.00
GST / HST Receivable	10,982.08
Cash and cash equivalents	
TD CT MAIN Chequing	37,827.77
TD CT SECONDARY Business Investor	27,430.14
Total Cash and cash equivalents	\$ 65,257.91
Accounts receivable (A/R)	
Accounts Receivable	50.00
Total Accounts receivable (A/R)	\$ 50.00
Total Current Assets	\$ 76,289.99
Non-current Assets	
BMO GIC - Capling	17,800.00
TD GIC - Capling	10,800.00
Total Non-current Assets	\$ 28,600.00
Total Assets	\$ 104,889.99
Liabilities and Equity	
Current Liabilities	
Due Capling Fund - Interest	0.00
GST/HST Payable	0.00
Helping Hands Project	0.00
Teachers' Fund Due	0.00
Total Current Liabilities	\$ -
Non-current liabilities:	
Due Capling Fund - Principal BMO	17,800.00
Due Capling Fund - Principal TD	10,800.00
Total Non-current liabilities:	\$ 28,600.00
Equity	
Opening Balance Equity	101,774.05
Retained Earnings	(24,401.45)
Profit for the year	(1,082.61)
Total Equity	\$ 76,289.99
Total Liabilities and Equity	\$ 104,889.99

Note	ACTUALS 2013-2014	ACTUALS 2014-2015 September	BUDGET 2014-2015	BUDGET NOTES
REVENUES				
Parent Contributions				
	17,339	100	14,700	85% of 2014 revenue, rounded down
	165	4	143	3.9% Cda Helps for 25% of donations
	<u>17,174</u>	<u>96</u>	<u>14,557</u>	
Schoolyard Fund / Soiree				
		0	71,700	+ Target donations
		0	699	- 3.9% Cda Helps for 25% of donations
		9,000	9,000	+ From APA Budget
	26,805	0	29,000	+ Estimate \$20,000 net profit
	8,757	0	9,000	- Estimate \$20,000 net profit
	<u>18,048</u>	<u>9,000</u>	<u>100,001</u>	TARGET \$100,000
Fun Fair				
	48,110	0	36,000	Equal to Budget 2013/2014
	14,755	0	19,000	Equal to Budget 2013/2014
	<u>33,355</u>	<u>0</u>	<u>17,000</u>	
Pizza Lunch				
	22,548	0	20,900	Average L3Y disc. by 10%, no K
	11,836	1,294	12,500	\$1,250 per month x 10 months, no K
	<u>10,712</u>	<u>(1,294)</u>	<u>8,400</u>	
Spirit Fundraisers NEW				
		0	5,000	Estimate, plugged to target \$2,000 net profit
		0	3,000	Estimate, plugged to target \$2,000 net profit
		<u>0</u>	<u>2,000</u>	
Lip Synch				
	6,811	0	5,000	Average L3Y disc. by 10%
	2,229	0	2,500	2013/2014 expenses
	<u>4,582</u>	<u>0</u>	<u>2,500</u>	
After Four Program				
	99,022	0	80,000	Estimate, plugged to target \$5,000 net profit
	87,328	0	75,000	Estimate, plugged to target \$5,000 net profit
	<u>11,694</u>	<u>0</u>	<u>5,000</u>	
Baseball				
	3,240	0	3,000	Same as 2013/2014 budget
	2,803	0	3,000	Same as 2013/2014 budget
	<u>437</u>	<u>0</u>	<u>0</u>	
Clothing Sales				
	0	0	2,200	Same as 2013/2014 budget
	0	0	2,200	Same as 2013/2014 budget
	<u>0</u>	<u>0</u>	<u>0</u>	
Group / 3rd Party Revenue				
	2,594	0	2,000	Estimate
	1,182	574	500	Estimate
	134	0	0	
	468	0	0	
	170	0	0	
	<u>4,548</u>	<u>574</u>	<u>2,500</u>	
	1	636	0	
	2	3,051	4	Estimate
	<u>104,236</u>	<u>8,381</u>	<u>152,958</u>	
TOTAL REVENUES				

	Note	ACTUALS 2013-2014	ACTUALS 2014-2015	BUDGET 2014-2015	BUDGET NOTES
EXPENSES					
School Programs:					
Big Three Programs					
Enrichment Grants (non-consumables)		12,746	0	19,100	44 classrooms x \$400 each + extra \$500 for 3 new
Unused Enrichment Grants	3	2,974	0	TBD	
Artists in the Classroom		8,677	0	10,200	34 classes * \$300 / class
Scientists in the School		6,392	0	6,800	34 classes * \$200 / class
Other Ongoing Items					
Character Education/Project GiveBack		5,000	0	5,000	Same as 2013/2014 budget
Literacy Materials and Programming		1,885	0	2,000	Same as 2013/2014 budget
Lunchroom Supervision and Milk Sales		3,628	412	4,000	Same as 2013/2014 budget
Artists, School-Wide Performances		1,778	0	2,000	Same as 2013/2014 budget
Accelerated Reader		1,997	0	2,000	Same as 2013/2014 budget
Computer Resources	4	48,015	0	0	See below
Technology Maintenance		0	0	1,000	Same as 2013/2014 budget
Literacy Night		0	0	500	Same as 2013/2014 budget
Sports / Gym / Field					
Allenby Sports		1,250	0	1,250	Same as 2013/2014 budget
Plaques/Pictures		750	0	825	Same as 2013/2014 budget
Gym Mats		3,373	0		
Schoolyard Enhancements (Admin)	5	6,390	1,000	1,000	Proposed in June 2014 meeting
Schoolyard Enhancements	5		8,000	8,000	Proposed in June 2014 meeting
Music / Sound					
Music (choir accompanist)		950	0	1,250	Same as 2013/2014 budget
Music (new digital piano)		2,296	0		
Sound System		5,447	0		
Other					
Discretionary Assistance		0	0	500	Same as 2013/2014 budget
Principal's Fund		998	0	1,000	Same as 2013/2014 budget
Math Manipulatives		1,219	0	1,000	50% of 2013/2014 budget
Kindergarten Start-Up Items		546	0		
Grad Yearbook, Ceremony & Reception		2,260	0	2,910	59 Eng + 38 FI * \$30/grad
Subtotal		118,571	9,412	70,335	
Health & Safety					
Environment		0	0	1,000	Same as 2013/2014 budget
Lice Check	6	4,886	0	4,100	\$1.70/kid x 800 kids x 3 times/year, round up
Walking and Traffic		828	0	600	Annual amount from revised 2013/2014 budget
Subtotal		5,714	0	5,700	
Communication					
Advocacy		244	0	250	Same as 2013/2014 budget
Web & E-mail		371	0	600	Same as 2013/2014 budget
Family Directory			0	0	
Social Activities		189	0	600	Same as 2013/2014 budget
Speaker Series		347	0	1,500	Slight reduced from 2013/2014 budget
Subtotal		1,151	0	2,950	
Administration & Other					
Administration		348	0	300	Same as 2013/2014 budget
Bank Charges		939	25	300	Same as 2013/2014 budget
Staff Appreciation Event		1,000	0	1,000	Same as 2013/2014 budget
Special Projects					
Exec Discretionary		378	0	500	Same as 2013/2014 budget
APA meeting - Childcare		536	27	700	Same as 2013/2014 budget
Subtotal		3,201	52	2,800	
TOTAL EXPENSES		128,637	9,464	81,785	

	Note	ACTUALS 2013-2014	ACTUALS 2014-2015	BUDGET 2014-2015	BUDGET NOTES
NET INCOME		(24,401)	(1,083)	71,173	
SURPLUS					
Opening Surplus		101,774	77,373	77,373	
Plus: Net Income		(24,401)	(1,083)	71,173	
Closing Surplus		77,373	76,290	148,545	
Comprised of:					
Cash		66,417	65,258		
Tax Receivable plus Accounts Receivable		10,956	11,032		
Less: Earmarked for Computer Resources Segregated Schoolyard FUND	7	0	0	15,000	Computer resources TBD
Planned Surplus (APA)		77,373	76,290	33,544	Net Profit from Schoolyard Fund / Soiree
<i>check</i>		<i>0.01</i>	<i>0.01</i>		

Notes

- Expenses from prior years returned to revenue.
- Partial tax recovery due to charitable status of APA.
- Formerly Teachers' Joint Resource Fund. Same philosophy as enrichment grants, used in same year, at discretion of Principal and APA
- 2013/2014: SMART boards in numerous classrooms + 30 iPads + 3 additional SMART LightRaise + accessories for all of the above (carts, covers, etc
- 2013/2014: To start planning for schoolyard to complement and enhance TDSB turf plans.
2014/2015: To jumpstart schoolyard enhancement for expedited (Summer 2015) TDSB turf plans.
- New provider for 2014/2015
- Computer resources for 2014/2015 to be decided following results of LightRaise tests, technology survey and additional teacher and parent feedback.